

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

October 12, 2020 - 7:13 PM

(or immediately following previously scheduled meeting)

Join Zoom Conference Call Meeting

Dial in #: +1-312-626-6799

<https://us02web.zoom.us/j/86942370841?pwd=cHZDYVQybmFUY0cyVnNTUGs3MGJWdz09>

Meeting ID: 869 4237 0841 | Passcode: 418057

MINUTES

Discussion and Possible Action on:

1. Roll Call

PRESENT

Ald. Meleesa Johnson, Jeremy Slowinski, Polly Dalton, Shaun Morrow, David Shorr

OTHERS

PRESENT

Mayor Wiza; Clerk Yenter; Attorney Beveridge; C/T Ladick; Alderpersons: Jennings, Shorr, Zarazua, Kneebone, Leek, Fishler; Chief Finn; Interim Chief Zenner; Directors: Beduhn, Kernosky, Kremer, Lemke; HR Manager Jakusz; Deputy C/T Freeberg; Sup't of Streets Laidlaw; Assessor Shepro; Brandi Makuski – Metro Wire, Alan Hovorka - Stevens Point Journal, Taylor Hale - Portage County Gazette; Cheryl Schroeder.

2. Consideration of the 2021 Capital Budget, and Capital Improvement Plan for 2022-2025.

Ald. Polly Dalton **moved**, Ald. Shaun Morrow seconded, to approve the 2021 Capital Budget and Capital Improvement Plan for 2022-2025.

Ald. Meleesa Johnson amended the motion, Ald. David Shorr seconded, to remove the \$2.6 million for the Business 51 real estate acquisition for 2024.

Call for the vote: ayes, Ald. Meleesa Johnson, Ald. David Shorr, Ald. Polly Dalton; nays, Ald. Jeremy Slowinski, Ald. Shaun Morrow; motion carried.

3. Changing the internal accounting related to the property at 1101 Centerpoint Drive from TIF District 6 to the City Property Fund.

Ald. Polly Dalton **moved**, Ald. Jeremy Slowinski seconded, to approve changing the internal accounting relating to the property at 1101 Centerpoint Drive from TIF District 6 to the City Property Fund.

Call for the vote: ayes, all; nays, none; motion carried.

4. Borrowing for 2020 capital projects and development incentives.

Ald. Jeremy Slowinski **moved**, Ald. Shaun Morrow seconded, to approve the borrowing for the 2020 Capital Projects and development incentives in the amount of \$7,575,000.

Call for the vote: ayes, all; nays, none; motion carried.

5. Discussion on developing a policy related to the use of contingency funds.

Ald. Shaun Morrow **moved**, Ald. Jeremy Slowinski seconded, to approve leaving the current policy relating to the use of contingency funds in place.

Call for the vote: ayes, all; nays, none; motion carried.

6. Discussion on the use of unspent budget funds.

Discussion only item.

7. Accept and place on file letters of support for the Plover River Crossing project.

Letters received were placed on file, no action taken.

8. Approval of Claims Paid

Ald. Polly Dalton **moved**, Ald. Shaun Morrow seconded, to approve the claims paid in the amount of \$4,374,327.60.

Call for the vote: ayes, all; nays, none; motion carried.

9. **Adjourn into closed session (approximately 7:20 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:**

a. **Consideration of a potential donation of real estate for public park usage that is predicated on a commitment by the City to make certain investments in infrastructure at the site in question, and which will potentially face complications due to implied or constructive easements benefiting adjacent properties.**

b. **Negotiating the purchase of properties and easements near Ben's Lane.**

Ald. Jeremy Slowinski **moved**, Ald. Shaun Morrow seconded, to approve adjourning into closed session at 8:28 P.M.

Call for the vote: ayes, Ald. Jeremy Slowinski, Ald. Shaun Morrow, Ald. David Shorr, Ald. Meleesa Johnson; nays, Ald. Polly Dalton; motion carried.

10. **Reconvene into open session for Possible Action on the above-referenced closed session items.**

Did not reconvene into open session.

11. **Adjournment**

Adjourn in closed session at 9:54 P.M.