

**CITY OF STEVENS POINT**

**FINANCE COMMITTEE AGENDA**

**March 9, 2026 - 6:08 PM**

**Community Room  
933 Michigan Avenue, Stevens Point, WI**

**OR**

**Zoom Teleconferencing**

**Meeting ID: 886 0536 1089 | Passcode: 565810**

**By Computer: [Zoom Link](#)**

**By Phone: +1-312-626-6799 (US Chicago)**

**MINUTES**

**Non-Action Items:**

**1. Roll Call.**

**PRESENT** Ald.Christianson, Morrow, Shuda, Keymer and Broderick

**OTHERS PRESENT** Comptroller Ladick, Attorney Beverage, Directors Lemke, Kivela, Kremer and Beduhn, Fire Chief Moody, Police Chief Orgon, Asst Chief Williams, Deputy Comptroller Peterson, Planner Klesmith, Alderpersons Kneebone, Lang, Steinmetz, Buse and Guthrie, Elizabeth Trzebiatowski, Jim Lucas, Victor Baeten, Christine Mechenich (online) and Justin Frahm (online)

**2. Chairperson's Opening Remarks.**

Chairperson Christianson indicated that there was a lot on the agenda so he would like to move on with the meeting.

**Discussion and Possible Action on:**

**3. Approval of lease of City-owned land (Old Hwy 18) for farming purposes.**

Ald. Morrow moved, Ald. Keymer seconded, to approve the lease of city owned land on Old Hwy 18 for farming purposes.

Call for the vote: ayes, all; nays, none; motion carried.

**4. Approval of funding for a wetland impact fee for the Door 2 Dreams/Sisters Meadow Subdivision project in TIF District 11.**

Ald. Morrow moved, Ald. Broderick seconded, to approve the funding for wetland impact fees for the Door 2 Dreams/Sisters Meadow Subdivision project in TIF District 11. Kneebone and E. Trzebiatowski expressed that they are in favor of the project because of the need for these services but are concerned about the loss of wetlands.

Call for the vote: ayes, all; nays, none; motion carried.

**5. Approval of development agreement with Arc Central for a development in Tax Incremental Financing (TIF) District 10.**

Ald. Keymer moved, Ald. Morrow seconded, to approve the development agreement with Arc Central for a development in TIF District 10.

Call for the vote: ayes, all; nays, none; motion carried.

**6. Approval of Claims Paid.**

Ald. Morrow moved, Ald. Broderick seconded, to approve the claims paid.

Call for the vote: ayes, all; nays, none; motion carried.

**7. Presentation from Victor Baeten, representing Source Commercial Real Estate, LLC, on the development proposal for the former Edgewater Site.**

Baeten presented the Committee with the details of the development being proposed for the Edgewater Site.

**8. Adjourn into closed session (approximately 6:35 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:**

**A. Negotiating a development agreement in Tax Incremental Financing (TIF) District 10.**

**B. Negotiating the acquisition of real estate and easements related to the Business 51 project.**

Ald. Broderick moved, Ald. Morrow seconded, to adjourn into closed session as per WI SS 19.85(1)(e) as it pertains to negotiating a development agreement in TIF District 10 and negotiating the acquisition of real estate and easements related to the Business 51 project.

Roll call vote. Ayes: Morrow, Shuda, Keymer, Broderick and Christianson. Nays: None. Meeting moved to closed session at 6:53 pm.

**9. Reconvene for Possible Action on the above-referenced closed session items.**

Ald. Morrow moved, Ald. Broderick seconded, to move into open session.

Roll call vote. Ayes: Shuda, Keymer, Broderick, Christianson and Morrow. Nays: None. Meeting moved to open session at 7:23 pm.

Ald. Keymer moved, Ald. Shuda seconded, to continue negotiations for acquisition of

land for the Business 51 project as discussed in closed session. Ayes all. Motion carried.

**Closing Section:**

**10. Adjournment**

Meeting adjourned at 7:23 pm.