

**CITY OF STEVENS POINT**

**FINANCE COMMITTEE AGENDA**

**January 12, 2026 - 6:47 PM**

**Community Room  
933 Michigan Avenue, Stevens Point, WI**

**OR**

**Zoom Teleconferencing**

**Meeting ID: 871 7883 7243 | Passcode: 552743**

**By Computer: [Zoom Link](#)**

**By Phone: +1-312-626-6799 (US Chicago)**

**MINUTES**

**Non-Action Items:**

**1. Roll Call.**

**PRESENT** Ald. Christianson, Morrow, Shuda, Keymer and Broderick

**EXCUSED** Ald. .

**ABSENT** Ald. .

**OTHERS PRESENT** Comptroller/Treasurer Ladick, Mayor Wiza, Attorney Beverage, Directors Lemke, Kivela, Kremer and Beduhn, Fire Chief Moody, Interim Chief Williams, Planner Klesmith, Alderpersons Kneebone, Lang, Birr, Steinmetz and Guthrie, Deputy Treasurer Peterson and Andrea Olson

**2. Chairperson's Opening Remarks.**

Chairperson Christianson expressed his appreciation for the work Comptroller Ladick did securing a favorable borrowing package and his continued diligence on keeping the City in a favorable position.

**3. Announcement regarding delayed postmarks for mailed property tax payments.**

Comptroller Ladick explained that with the change in postal practices for postmarking, residents should be diligent in mailing their tax payments earlier to avoid getting

charged any interest. State Statutes are pretty strict in penalties with no leniency.

**4. Review of the sale results for the 2025A General Obligation borrowing, 2025 Water Revenue borrowing, and 2025 Sewer Revenue borrowing.**

Comptroller Ladick explained that the city secured debt at 2.96% for the 10 year general obligation borrowing, 4.04% for the 20 year sewer revenue borrowing and 3.97% for the 20 year water revenue borrowing. It was also noted that the City retained its bond rating even though the bond rating scorecard could have caused a downgrade.

Comptroller Ladick expressed how the City needs to remain diligent to avoid a downgrade if at all possible.

**Discussion and Possible Action on:**

**5. Approval of funding for the purchase of a Bobcat Toolcat for the Parks Department.**

Ald. Morrow moved, Ald. Broderick seconded, to approve the funding for the purchase of a Bobcat Toolcat for the Parks Department.

Call for the vote: ayes, all; nays, none; motion carried.

**6. Approval of Claims Paid.**

Ald. Morrow moved, Ald. Kreymer seconded, to approve the claims paid.

Call for the vote: ayes, all; nays, none; motion carried.

**7. Adjourn into closed session (approximately 7:05 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:**

**A. Negotiating a development agreement in Tax Incremental Financing (TIF) District 10.**

**B. Negotiating a development agreement in Tax Incremental Financing (TIF) District 10.**

**C. Negotiating the purchase of property for the Business 51 project.**

Ald. Morrow moved, Ald. Broderick seconded, to move to closed session as per WI SS 19.85(1)(e) to negotiate a development agreement for TIF District 10, negotiate another development agreement for TIF District 10 and to negotiate the purchase of property for the Business 51 project.

Roll call for the vote: ayes: Christianson, Morrow, Shuda, Keymer, Broderick; nays, none; motion carried.

**8. Reconvene for Possible Action on the above-referenced closed session items.**

Ald. Morrow moved, Ald. Keymer seconded, to move to open session.

Roll Call for the vote: ayes, Christianson, Morrow, Shuda, Keymer and Broderick; nays, none; motion carried.

**Closing Section:**

**9. Adjournment**

Meeting adjourned at 7:54 pm.