

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

November 10, 2025 - 6:20 PM

**Community Room
933 Michigan Avenue, Stevens Point, WI**

OR

Zoom Teleconferencing

Meeting ID: 881 2271 5617 | Passcode: 726489

By Computer: [Zoom Link](#)

By Phone: +1-312-626-6799 (US Chicago)

MINUTES

Non-Action Items:

1. Roll Call.

PRESENT Ald. Christianson, Morrow, Shuda, Keymer and Broderick

EXCUSED Ald. .

ABSENT Ald. .

OTHERS PRESENT C/T Ladick, Attorney Beverage, Clerk Pagel, Directors Lemke, Kivela and Kremer, Asst Chief Williams, Deputy C/T Peterson, Planner Klesmith, Asst Chief Zvara, Alderpersons Kneebone, Lang, Birr, Steinmetz, Buse, and Guthrie; Robert Butt, Dave Ladick, Taylor Elmhurst, Karen Margelofsky, Andrea Olson, Jeremy Liszewski, Tyler Sheeran(online) and Jenny Resch (online)

2. Chairperson's Opening Remarks.

Chairperson Christianson reminded the Committee again to be respectful to the taxpayers of the City in terms of how funds are spent as the committee will be looking at the 2026 Operating Budget.

Discussion and Possible Action on:

3. Consideration of the 2026 Operating Budget.

C/T Ladick explained a few changes were made to the budget since the last meeting.

The adjustment to full time for the inspector wages was made, the \$30,000 to Riverfront was removed, \$5000 for deer culling was removed and few other wages and benefit adjustments were made. Ald. Brodkerick moved, Ald. Morrow seconded, to approve the 2026 Operating Budget.

Christianson questioned if the deer culling should be removed as saving some funds now could cost people more in the long run with vehicle damages. Director Kremer spoke about the deer culling process and explained how the committee is missing a member who applied for the grant.

Motion by Ald. Morrow, second by Ald. Shuda, to add the \$5000 back into the budget for deer culling and to request that the matching grant be applied for. Ayes all. Nays none. Motion carried.

Call for the vote for the 2026 Operating Budget. Ayes all. Nays none. Motion carried.

4. Consideration of the 2025 debt issuance, including the issuance of General Obligation and Revenue notes.

C/T Ladick explained that since he wrote the memo a change was made. The stormwater revenue note can not be a revenue note as they do not make enough revenue so that will need to be a part of the general obligation note. It was noted that the stormwater rates needs to be reviewed. Motion by Ald. Morrow, second by Ald. Broderick, to approve the 2025 debt issuance as described by C/T Ladick. Ayes all. Nays none. Motion carried.

5. Resolution Authorizing an Application for the Wisconsin Economic Development Corporation's FY26 Site Assessment Grant

Ald. Keymer moved, Ald. Shuda seconded, to approve the resolution authorizing the application for the Wisconsin Economic Development Corporation's FY26 Site Assessment as described by Planner Klesmith.

Call for the vote: ayes, all; nays, none; motion carried.

6. Approval of Claims Paid.

Ald. Morrow moved, Ald. Broderick seconded, to approve the claims paid.

Call for the vote: ayes, all; nays, none; motion carried.

7. Presentation of a Proposal from Commonwealth Development Corporation of America for Development of the Shopko Parking Lot.

Tyler Sheeran from Commonwealth Development Corporation of America presented a development plan for the Shopko Parking Lot which includes affordable housing units and a day care. The day care would be run by the University. The Redevelopment Authority reviewed the proposed plan at their previous meeting.

8. Enter into closed session (Approximately 6:40 p.m.) pursuant to Wisconsin Statutes 19.85(1)(e) and 19.85 (1) (g) for deliberating or negotiating the purchasing of public properties, investing of public funds, or conducting other specified business, whenever competitive or bargaining reasons

require a closed session, AND for Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved, relating to the following:

A. Consideration of Claim-Bicyclist collided with City-owned vehicle.

B. Negotiating a potential development agreement in Tax Incremental Financing (TIF) District 10.

C. Negotiating the sale of property in Tax Incremental Financing (TIF) District 14.

Ald. Morrow moved, Ald. Keymer seconded, to move to closed session as per WI SS 19.85(1)(e) and 19.85(1)(g) for consideration of a claim, negotiating a potential development agreement in TIF District 10 and negotiating the sale of property in TIF District 14.

Roll Call vote: ayes, Morrow, Shuda, Keymer, Broderick and Christianson; nays, none; motion carried. Meeting moved to closed session.

9. Reconvene for Possible Action on the above-referenced closed session items.

Ald. Morrow moved, Ald. Keymer seconded, to move to open session.

Roll Call vote: ayes, Shuda, Keymer, Broderick, Christianson and Morrow ; nays, none; motion carried.

Ald. Morrow moved, Ald. Broderick seconded, to deny the claim - bicyclist collided with City-owned vehicle.

Call for the vote: ayes, all; nays, none; motion carried.

Ald. Keymer moved, Ald. Morrow seconded, to continue negotiations for a potential development agreement in Tax Incremental Financing District 10.

Call for the vote: ayes, all; nays, none; motion carried.

Ald. Keymer moved, Ald. Morrow seconded, to proceed with negotiations as discussed in closed session for the sale of property in Tax Incremental Financing District 14.

Call for the vote: ayes, all; nays, none; motion carried.

Closing Section:

10. Adjournment

Meeting adjourned at 8:23 pm.