

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

October 27, 2025 - 6:05 PM

**Community Room
933 Michigan Avenue, Stevens Point, WI**

OR

Zoom Teleconferencing

Meeting ID: 816 0287 4308 | Passcode: 829323

By Computer: [Zoom Link](#)

By Phone: +1-312-626-6799 (US Chicago)

MINUTES

Non-Action Items:

1. Roll Call.

PRESENT Ald. Christianson, Morrow, Shuda, Keymer and Broderick

EXCUSED Ald. .

ABSENT Ald. .

OTHERS C/T Ladick, Mayor Wiza, Clerk Pagel, Director Lemke, Director
PRESENT Kremer, Asst Chief Gemza, Alderpersons Kneebone, Lang, Birr,
Steinmetz, Buse and Guthrie and Deputy C/T Peterson

2. Review and discussion of the proposed 2026 Operating Budget.

C/T Ladick presented the committee with a Power Point reviewing the 2026 budget.

State transportation aid increased as anticipated by \$251,000 which helped offset the weak net new construction. Shared revenue also increased as well as the expenditure restraint program. However, with the expenditure restraint program some modifications were necessary to still comply with the tight restrictions on that program.

The plan is also not to levy for the entire Fire Department referendum as during 2025, the funds received were not used in their entirety, leaving some restricted funds. Those referendum funds are restricted for fire department staff and all those positions have not been filled yet. In order to maintain a more level mill rate, Ladick proposes to

increase the debt service levy and pay off more debt which will assist in maintaining a good credit rating, reduce the overall debt owed by the City and maintain that level mill rate.

While some revenues have increased, some expenses have also increased. Those increases are primarily from the cost of living and step increases to staff, Police Union wage increases, Fire Department Union wage increase, moving the video service provider fees from the General Fund into Community Media and an increase in Transit costs. The Transit system is reliant on state and federal funding, but those increases are not keeping pace with the costs. There is also a proposal to add funds to the Riverfront Rendezvous fund to enhance the event for the 250th anniversary of our nation. It was noted there was no change in the cost of health insurance.

After the presentation, several comments and questions came from the Committee and the public. Ladick reported that it is estimated with the proposed school, city and county budgets that a 10% increase in the overall tax bill is expected.

No action was taken at this presentation.

Closing Section:

3. Adjournment

Meeting adjourned at 6:55 pm.