

**City of Stevens Point
Airport Commission**

September 14, 2020 - 12:30 PM

**Meeting will be held via a Zoom Meeting URL to connect:
<https://us02web.zoom.us/j/82026885705> Dial in number: (301) 7158592
Meeting ID: 820 2688 5705**

MINUTES

Discussion and Possible Action on:

1. Approval of August 10, 2020 minutes.

Motion made by Ray Schmidt, seconded by Anna Haines to approve the minutes of the August 10, 2020 meeting.

Ayes all. Nays none. Motion carried.

2. Approval of Department Claims

Motion made by Carl Rasmussen, seconded by Anna Haines to approve the department claims for the month of August as audited and read.

Ayes all. Nays none. Motion carried.

3. Presentation of the 2019 Audit by Baker Tilly.

Jodi Dobson of Baker Tilly presented the 2019 Audit.

Operating Results - Expenses have consistently outpaced the revenues the last five years but a large portion of that is depreciation expense. So two key items to point out, it is just operating revenues and does not include the tax levy revenue from the City.

Unrestricted Reserves - 9.67 months of cash on hand and there is no debt outstanding

Motion made by Ray Schmidt, seconded by Carl Rasmussen to accept the 2019 audit prepared by Baker Tilly.

Ayes all. Nays none. Motion carried.

4. A resolution and public hearing related to petitioning the state for airport funds.- *Jason Draheim/Joel Lemke*

Joel explained he just wanted the Commission to know we are petitioning the state for airport funds.

5. Written/Verbal Report - *Jason Draheim*

Jason stated the pavement project is completed. We will be overseeing the maintenance of this project for the next year because we have a warranty on these pavements. They will be inspected periodically. We had our Bureau of Aeronautics 5010 inspection done last month and we past with flying colors.

6. Adjournment

Motion made by Carl Rasmussen to adjourn the meeting.

Ayes all. Nays none. Motion carried.

Meeting Adjourned: 1:07pm