

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

June 9, 2025 - 6:28 PM

**Community Room
933 Michigan Avenue, Stevens Point, WI**

OR

Zoom Teleconferencing:

<https://us02web.zoom.us/j/88096321166?pwd=StD3ofaDW2Jv5n6z20oXNghlzzkjOY.1>

Meeting ID: 880 9632 1166 | Passcode: 691458

By Phone: +1-312-626-6799 (US Chicago)

MINUTES

Non-Action Items:

1. Roll Call.

PRESENT Ald. Christianson, Morrow, Shuda, Keymer and Broderick

EXCUSED Ald. .

ABSENT Ald. .

OTHERS C/T Ladick, Mayor Wiza, Attorney Beverage, Clerk Pagel, Director
PRESENT Kivela Fire Chief Moody, Deputy C/T Peterson, Planner Klesmith,
Alderspersons Birr, Steinmetz, Buse and Guthrie

Discussion and Possible Action on:

2. Authorization to Apply for WEDC Brownfield Grant Program for Centerpoint Apartments Affordable Housing Project

Planner Klesmith presented this item to the Committee.

Ald. Keymer **moved**, Ald. Broderick seconded, to give authorization to apply for a WEDC Brownfield Grant for Centerpoint Apartments Affordable Housing Project.

Call for the vote: ayes, all; nays, none; motion carried.

3. Approval of Planning and Guidelines for Capital Projects, Debt Capacity, Overall Financial Planning, and Tax Levy Impacts. (Follow-up from last month's presentation)

Comptroller/Treasurer Ladick requested action on some items presented at the last Finance Committee meeting including reducing the street construction budget from \$5 to \$3 million during the years of Business 51 construction, approving the projected major project list to use as a guideline and phasing in the cost of the City Hall remodel over two years with the 2025 tax bill being the first of those two years. It was noted the project list is not set in stone and can be adjusted as needed.

Ald. Keymer **moved**, Ald. Morrow seconded, to approve the planning guidelines for Capital Projects, Debt Capacity, Overall Financial Planning and Tax Levy Impacts as reviewed.

Call for the vote: ayes, all; nays, none; motion carried.

4. Approval of Claims Paid.

Ald. Morrow **moved**, Ald. Shuda seconded, to approve the claims paid.

Call for the vote: ayes, all; nays, none; motion carried.

5. Adjourn into closed session (approximately 6:50 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:

A. Negotiating a Development Agreement in Tax Incremental Financing (TIF) District 11

Ald. Morrow **moved**, Ald. Broderick seconded, to move to closed session as per WI SS 19.85 (1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds or conducting other specified public business whenever competitive or bargaining reasons require a closed session as it relates to negotiating a Development Agreement in Tax Incremental Financing District 11.

Roll Call vote: Ayes: Keymer, Broderick, Christianson, Morrow and Shuda. Nays: None. Meeting moved to closed session.

6. Reconvene for Possible Action on the above-referenced closed session items.

No action was needed at this meeting.

Closing Section:

7. Adjournment

Meeting adjourned at 6:53 pm.