# CITY OF STEVENS POINT

## FINANCE COMMITTEE AGENDA
**May 12, 2025 - 8:02 PM**

**Community Room**
**933 Michigan Avenue, Stevens Point, WI**

**OR**

**Zoom Teleconferencing**

**Meeting ID: 882 3452 8419 | Passcode: 958780**
**By Computer:**
**https://us02web.zoom.us/j/88234528419?pwd=qzp7PfSdZSxC7bo4TIS940ly9z4fFI.1**
**By Phone: +1-312-626-6799 (US Chicago)**

# MINUTES

**Non-Action Items:**

**1. Roll Call.**

**PRESENT** Ald.Christianson, Morrow, Shuda, Keymer and Broderick

**EXCUSED** Ald. .

**ABSENT** Ald. .

**OTHERS PRESENT** C/T Ladick, Mayor Wiza, Attorney Beverage, Directors Lemke, Kivela, Kremer and Beduhn, Fire Chief Moody, Clerk Pagel, Alderpersons Birr and Guthrie, Deputy C/T Peterson, Dave Elisson

**2. Presentation and Discussion on Capital Project Planning, Debt Capacity, Overall Financial Planning, and Tax Levy Impacts**

C/T Ladick presented the Committee with an explanation of debt capacity, capital project planning, bond ratings and tax levy limits. These are all relevant things to consider in planning for the financial future of the City.

**Discussion and Possible Action on:**

**3. Approval of a land swap agreement with Portage County for the exchange of**

**various properties including 1039 Ellis St. and the City's ownership interest in the City Hall/Courthouse building.**

Ald. Keymer moved, Ald. Morrow seconded, to approve the land swap with Portage County for the exchange of various properties including 1039 Ellis St and the City's ownership interest in the City Hall/Courthouse Building.

Call for the vote: ayes, all; nays, none; motion carried.

**4. Approval of Funding for Architectural Services for Designing a Replacement City Hall**

Ald. Morrow moved, Ald. Keymer seconded, to approve the funding for architectural services for designing a replacement City Hall

Call for the vote: ayes, all; nays, none; motion carried.

**5. Approval of Additional Funding for the Purchase of a Fire Truck**

Ald. Morrow moved, Ald. Broderick seconded, to approve the additional funding for the purchase of a fire truck as presented.

Call for the vote: ayes, all; nays, none; motion carried.

**6. Approval of Funding for Capital Improvements to the Airport**

Ald. Morrow moved, Ald. Broderick seconded, to approve the funding for capital improvements at the airport as presented.

Call for the vote: ayes, all; nays, none; motion carried.

**7. Approval of Additional Funding for the Goerke Park Press Box Project.**

Ald. Keymer moved, Ald. Shuda seconded, to approve the additional funding for the Goerke Park Press Box project as presented.

Call for the vote: ayes, all; nays, none; motion carried.

**8. Approval of the Designation of the Official Newspaper for City Publications**

Ald. Morrow moved, Ald. Keymer seconded, to approve the designation of the official newspaper for City publications as the Portage County Gazette.

Call for the vote: ayes, all; nays, none; motion carried.

**9. Approval of AECOM Change Order Number 2 for the Design of the South Segment-Phase 1 of the Business 51 Project.**

Ald. Keymer moved, Ald. Morrow seconded, to approve the AECOM change order number 2 for the design of the south segment - Phase I of the Business 51 project.

Call for the vote: ayes, all; nays, none; motion carried.

**10. Approval of an Agreement with AECOM for the Final Design of the South Segment-Phases 2 and 3, of the Business 51 Project.**

Ald. Broderick moved, Ald. Keymer seconded, to approve the agreement with AECOM for the final design of the south segment -phase 2 and 3 of Business 51 project as presented.

Call for the vote: ayes, all; nays, none; motion carried.

**11. Approval of Agreement with Transcendent Technologies for Property Tax Software.**

Ald. Keymer moved, Ald. Broderick seconded, to approve the agreement with Transcendent Technologies for property tax software.

Call for the vote: ayes, all; nays, none; motion carried.

**12. Approval of Claims Paid.**

Ald. Morrow moved, Ald. Keymer seconded, to approve the claims paid.

Call for the vote: ayes, all; nays, none; motion carried.

**13. Adjourn into closed session (approximately 7:10 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:**

**A. Negotiating the Acquisition of Real Estate and Temporary Limited Easements for the Business 51 Project.**

Ald. Morrow moved, Ald. Broderick seconded, to move to closed session pursuant to Wisconsin Statutes 19.85(1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons require a closed session for negotiating the acquisition of real estate and temporary limited easements for the Business 51 project.

Roll call vote. Ayes: Morrow, Shuda, Keymer, Broderick and Christianson. Nays: None. Meeting moved to closed session at 9:18 pm.

**14. Reconvene for Possible Action on the above-referenced closed session items.**

Ald. Morrow moved, Ald. Keymer seconded, to move back to open session.

Roll call vote: Ayes: Shuda, Keymer, Broderick, Christianson and Morrow. Nays: None. Meeting moved to open session at 9:42.

Ald. Keymer moved, Ald. Morrow seconded, to enter into negotiations as discussed in closed session for the acquisition of real estate and temporary limited easements for the Business 51 project.

Call for the vote: ayes, all; nays, none; motion carried.

**Closing Section:**

**15. Adjournment**

Meeting adjourned at 9:43.