

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

August 14, 2023 - 6:30 PM

Community Room
933 Michigan Avenue, Stevens Point, WI

OR

Zoom Teleconferencing

Meeting ID: 891 6610 4665 | Passcode: 858097

By Computer: [Zoom Link](#)

By Phone: +1-312-626-6799 (US Chicago)

MINUTES

I. Non-Action Items:

1. Roll Call.

PRESENT Ald. Christianson, Zarazua, Morrow, Shuda

EXCUSED Ald. Shorr

OTHERS PRESENT Mayor Wiza; C/T Ladick; Clerk Yenter; Ald. Kneebone, Fishler, Keymer, Plaisance, Lang, Birr; Police Chief Kussow; Fire Chief Moody; Director Kernosky, Kremer, Beduhn; Deputy C/T Freeberg; Personnel Manager Frasch; Bill Bushman; Meleesa Johnson

2. Informational Presentation on Fund Balance

C/T Ladick gave a presentation on Fund Balance.

II. Discussion and Possible Action on:

3. Establishing guidelines for the 2024 operating budget.

Ald. Morrow **moved**, Ald. Zarazua seconded, to approve prioritizing employee compensation as the primary use for any budgetary flexibility in the 2024 operating budget.

Call for the vote: ayes, all; nays, none; motion carried.

Ald. Shuda **moved**, Ald. Zarazua seconded, to roll over the property tax levy limit

adjustment for operations to the 2025 budget.

Call for the vote: ayes, all; nays, none; motion carried.

Ald. Morrow **moved**, Ald. Shuda seconded, to avoid an increase in the total tax levy for the 2024 budget.

Call for the vote: ayes, all; nays, none; motion carried.

4. Approval of increasing the fee for bulk item pick up.

Ald. Morrow **moved**, Ald. Zarazua seconded, to approve increasing the fee to \$20 for the bulk items that are picked up.

Call for the vote: ayes, all; nays, none; motion carried.

5. Approval of funding for a solar power system at Seramur (Emerson) Park.

Ald. Zarazua **moved**, Ald. Shuda seconded, to approve the funding for a solar power system at Seramur (Emerson) Park.

Call for the vote: ayes, all; nays, none; motion carried.

6. Approval of Claims Paid.

Ald. Zarazua **moved**, Ald. Morrow seconded, to approve the claims paid in the amount of \$9,201,841.88.

Call for the vote: ayes, all; nays, none; motion carried.

7. Adjourn into closed session (approximately 7:00 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:

A. Negotiating a development agreement in Tax Incremental Financing (TIF) District Number 9.

B. Negotiating the purchase of property in Tax Incremental Financing (TIF) District Number 10.

C. Negotiating the purchase of parcel ID 020240836-09.

Ald. Morrow **moved**, Ald. Shuda seconded, to adjourn into closed session at 7:25 p.m.

Roll Call: Ayes: Ald. Christianson, Morrow, Zarazua, Shuda Nays: None Motion carried.

8. Reconvene for Possible Action on the above-referenced closed session items.

III. Closing Items:

9. Adjournment

Adjournment in closed session at 8:09 p.m.