

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

October 10, 2022 - 7:18 PM

**Community Room
933 Michigan Avenue, Stevens Point, WI**

OR

Zoom Teleconferencing

Meeting ID: 847 2769 6139 | Passcode: 411988

By Computer:

<https://us02web.zoom.us/j/84727696139?pwd=SWNBbIRmS1c0YzZmMEJyR3FnVEc1QT09>

By Phone: +1-312-626-6799 (US Chicago)

MINUTES

I. Non-Action Items:

1. Roll Call.

PRESENT Ald. Shorr, Johnson, and Dalton

ABSENT Ald. Morrow

OTHERS Mayor Wiza; Attorney Beveridge; Deputy C/T Freeberg; Directors
PRESENT Lemke, Beduhn, Kernosky, Kremer; Fire Chief Moody; Police Chief
Kussow; Human Resource Manager Frasch; Alderpersons
Kneebone, Fishler, Zarazua, Christianson, Keymer, Shuda

II. Discussion and Possible Action on:

2. Consideration of the 2023 Capital Budget and Capital Improvement Plan for 2024-2027.

Ald. Dalton **moved**, Ald. Shorr seconded, to approve the 2023 Capital Budget and Capital Improvement Plan for 2024-2027.

Call for the vote: ayes, all; nays, none; motion carried.

3. First Amendment of Development Agreement between the City of Stevens Point and the RA Cook & JI Altenburg Cooperative.

Ald. Dalton **moved**, Ald. Shorr seconded, to approve the Development Agreement between the City of Stevens Point and the RA Cook & JI Altenburg Cooperative.

Call for the vote: ayes, all; nays, none; motion carried.

4. *Request from Merge Urban Development for a Partial Assignment of Amended and Restated Development Agreement for Phase III for the North Side Yard Development at 1017 Third Street.**

Ald. Shorr **moved**, Ald. Dalton seconded, to approve the partial assignment of amended and restated Development Agreement for Phase III for the North Side Yard Development at 1017 Third Street.

Call for the vote: ayes, Ald. Shorr, Dalton; nays, Ald. Johnson; motion carried.

5. Request from the Community Development Department to Contract with Place Dynamics for a Business Incubator Feasibility Study.

Ald. Dalton **moved**, Ald. Johnson seconded, to approve the Community Development Department to contract with Place Dynamics for a Business Incubator Feasibility Study.

Call for the vote: ayes, all; nays, none; motion carried.

6. Request from the Community Development Department to Contract with Ayres and Associates for Architectural Services relating to a Business Incubator.

Ald. Shorr **moved**, Ald. Dalton seconded, to approve the Community Development Department to contract with Ayres and Associates for Architectural Services relating to a Business Incubator.

Call for the vote: ayes, all; nays, none; motion carried.

7. Consideration of Initial Funding for 2023 and Partial Funding for the Proposed Downtown Business Improvement District for 2024-2027.

Ald. Dalton **moved**, Ald. Shorr seconded, to approve the initial funding for 2023 and partial funding for the Proposed Downtown Business Improvement District for 2024-2027.

Call for the vote: ayes, all; nays, none; motion carried.

8. Consideration of sidewalk assessments for the 2021 Street Improvement Project #21-01.

Ald. Shorr **moved**, Ald. Dalton seconded, to approve the sidewalk assessments being paid from the capital budget for the 2021 Street Improvement Project #21-01.

Call for the vote: ayes, all; nays, none; motion carried.

9. Approval of Claims Paid.

Ald. Dalton **moved**, Ald. Shorr seconded, to approve the paid claims in the amount of \$6,875,316.25.

Call for the vote: ayes, all; nays, none; motion carried.

10. Adjourn into closed session (approximately 7:10 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:

A. Request from Merge Urban Development for an amendment to the Development Agreement for the property at 1009 Portage Street, 1017 Third Street, 1020 Centerpoint Drive, and 1060 Centerpoint Drive.

B. Negotiation of a Development Agreement for a hotel located within Tax Increment Finance District #9, parcel ID 281230802400412.

Ald. Shorr **moved**, Ald. Johnson seconded, to adjourn in closed session at 7:42 P.M.

Roll Call: Ayes: Ald. Shorr, Johnson, Dalton Nays: None

III. Closing Items:

11. Adjournment in Closed Session.

Adjournment in closed session at 8:23 P.M.