

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

August 8, 2022 - 6:00 PM

**Community Room
933 Michigan Avenue, Stevens Point, WI**

OR

Zoom Teleconferencing

Meeting ID: 864 4825 5430 | Passcode: 379656

By Computer:

<https://us02web.zoom.us/j/86448255430?pwd=d3pkMmNSY1lIUThg3bi9YZTNDNDNB3UT09>

By Phone: +1-312-626-6799 (US Chicago)

MINUTES

I. Non-Action Items:

1. Roll Call.

PRESENT Ald. Morrow, Johnson, Shorr, and Dalton

EXCUSED Ald. Carlson

OTHERS

PRESENT Mayor Wiza; Clerk Yenter; Attorney Beveridge; Alderpersons: Keymer, Zarazua, Kneebone, Fishler, Keymer, Christianson, Shuda; Chief Moody; Asst. Chief Rottier; Deputy C/T Freeberg; Directors: Beduhn, Kernosky, Kremer, Lemke; H/R Manager Frasch

**2. Presentation of the 2021 Audit Report by Baker Tilly.
(After the Presentation, we will recess the Finance Committee meeting and reconvene at approximately 7:10 P.M.)**

Carla Gogin, Partner at Baker Tilley, gave a presentation on the 2021 Audit and overall financial condition of the City.

Finance Committee recessed at 6:25 P.M.

Finance Committee reconvened at 7:06 P.M.

3. **Update on G.O. Debt Capacity.**
4. **Discussion on the 2023 City Budget.**
5. **Progress Report on 2022 Budget.**

II. Discussion and Possible Action on:

6. **Request to apply for the Reconnecting Grant through the Reconnecting Communities Pilot Discretionary Grant Program.**

Ald. Shorr **moved**, Ald. Dalton seconded, to approve the request to apply for the Reconnecting Grant through the Reconnecting Communities Pilot Discretionary Grant Program.

Call for the vote: ayes, all; nays, none; motion carried.

7. **Award Bid for Asbestos Abatement and Demolition for Edgewater Manor (1450 Water Street).**

Ald. Dalton **moved**, Ald. Morrow seconded, to award the contract for asbestos abatement and demolition of Edgewater Manor, 1450 Water Street, to Robinson Brothers Environmental in the amount of \$427,000.

Call for the vote: ayes, Ald. Morrow, Shorr, and Dalton; nays, none; abstentions, Ald. Johnson. Motion carried.

8. **Approval of Financial and Usage Agreements with Major users of Community Stadium, KB Willett Arena, and Goerke Park.**

Ald. Dalton **moved**, Ald. Morrow seconded, to approve the financial and usage agreements with major users of Community Stadium, KB Willett Arena, and Goerke Park.

Call for the vote: ayes, all; nays, none; motion carried.

9. **Approval of Paid Claims.**

Ald. Shorr **moved**, Ald. Dalton seconded, to approve the claims paid in the amount of \$1,552,831.14.

Call for the vote: ayes, all; nays, none; motion carried.

10. **Adjourn into Closed Session (approximately 7:25 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified business, whenever competitive or bargaining reasons require a closed session), on the following:**

A. Discussion and update on a possible development agreement for a property located within Tax Increment Finance District #13.

B. Discussion and update on a possible development agreement for a property located within Tax Increment Finance District #10.

C. Discussion and update on possible purchase of properties and other possible agreements of said property within the Town of Hull.

Ald. Shorr **moved**, Ald. Morrow seconded, to adjourn into closed session at 7:33 P.M.

Roll Call: ayes, Ald. Morrow, Shorr, and Johnson; nays, Ald. Dalton; motion carried.

11. Reconvene for Possible Action on the above-referenced closed session item(s).

III. Closing Items:

12. Adjournment.

Adjourn in closed session at 7:57 P.M.